



State of the Industry

N. Bousioti, Head Member External Relations

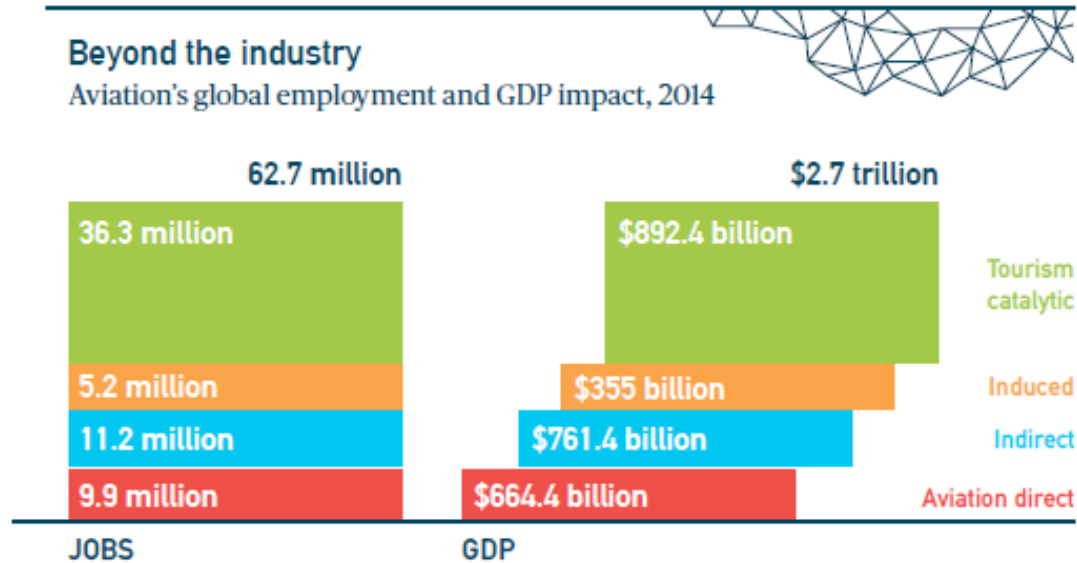
IATA Europe

IATA Economics

04 May 2017

The global air transport industry:

Beyond the industry
Aviation's global employment and GDP impact, 2014



62.7 MILLION

Jobs supported by aviation worldwide

\$2.7 TRILLION

Aviation's global economic impact (including direct, indirect, induced and tourism catalytic)

3.5%

of global GDP supported by aviation

Every day...

9.8 MILLION PASSENGERS



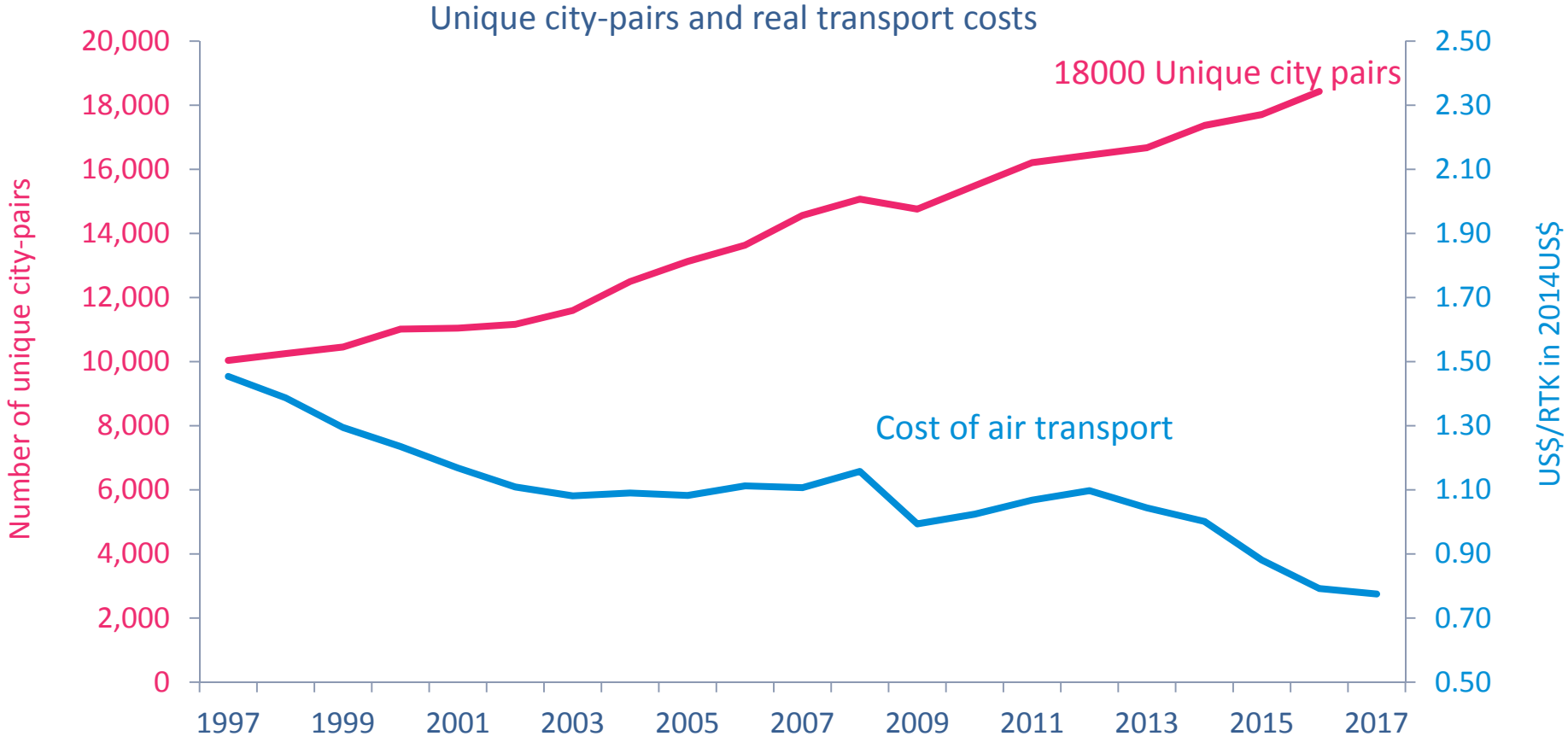
104,000 FLIGHTS



**\$18.6 BILLION WORTH
OF GOODS CARRIED**

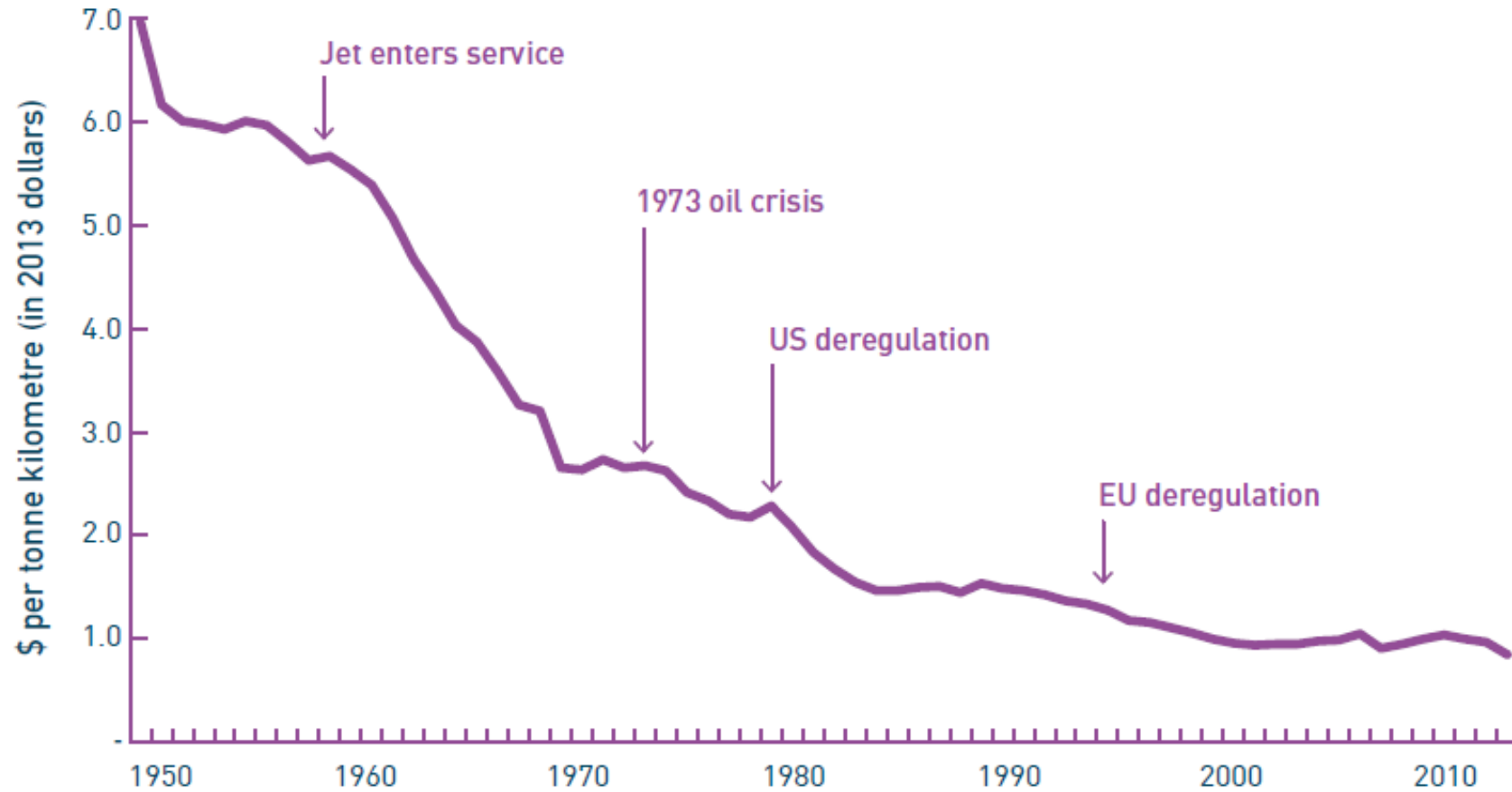


Connecting more cities at lower prices



Source: ICAO, IATA

Average price of air travel (real terms)



Source: ATAG

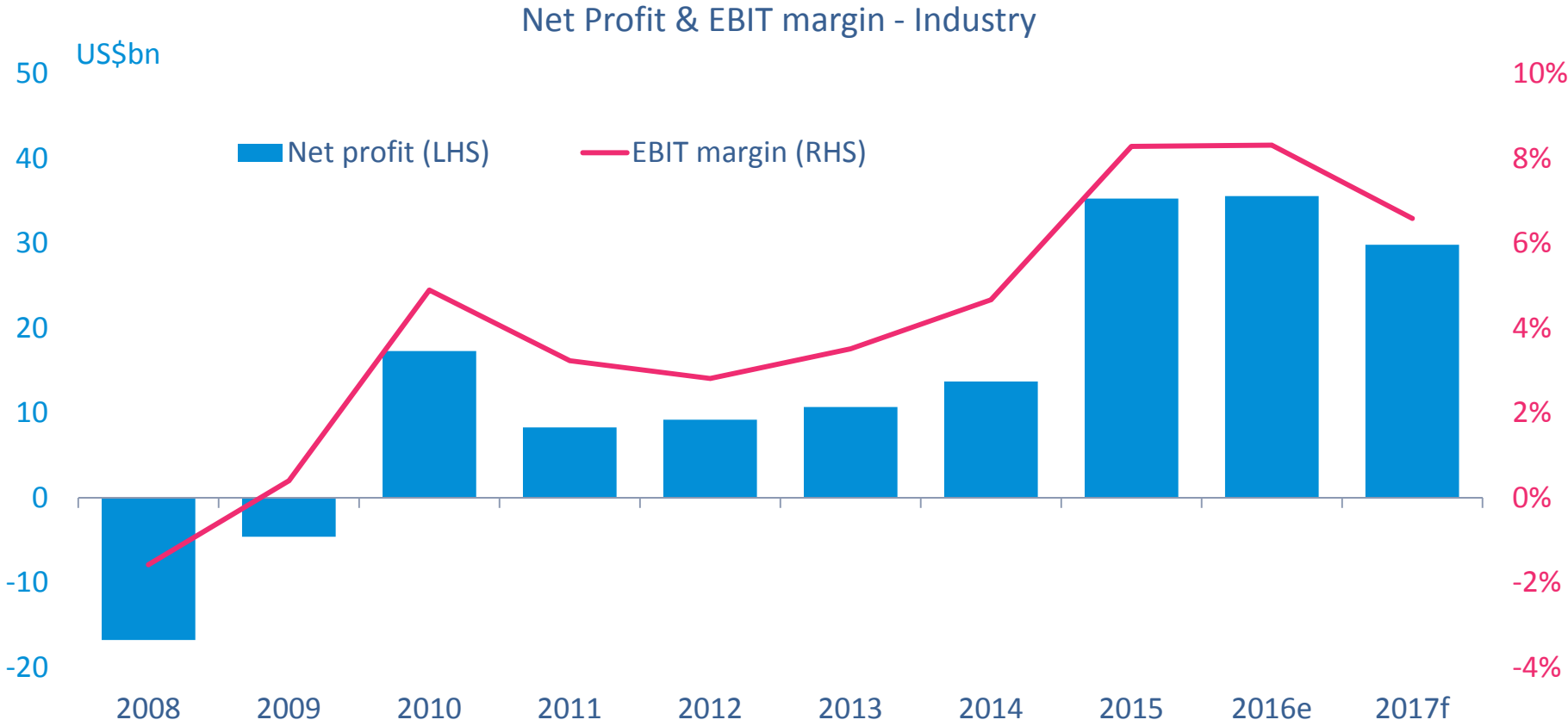
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Boosting trade and tourism



Source: IATA

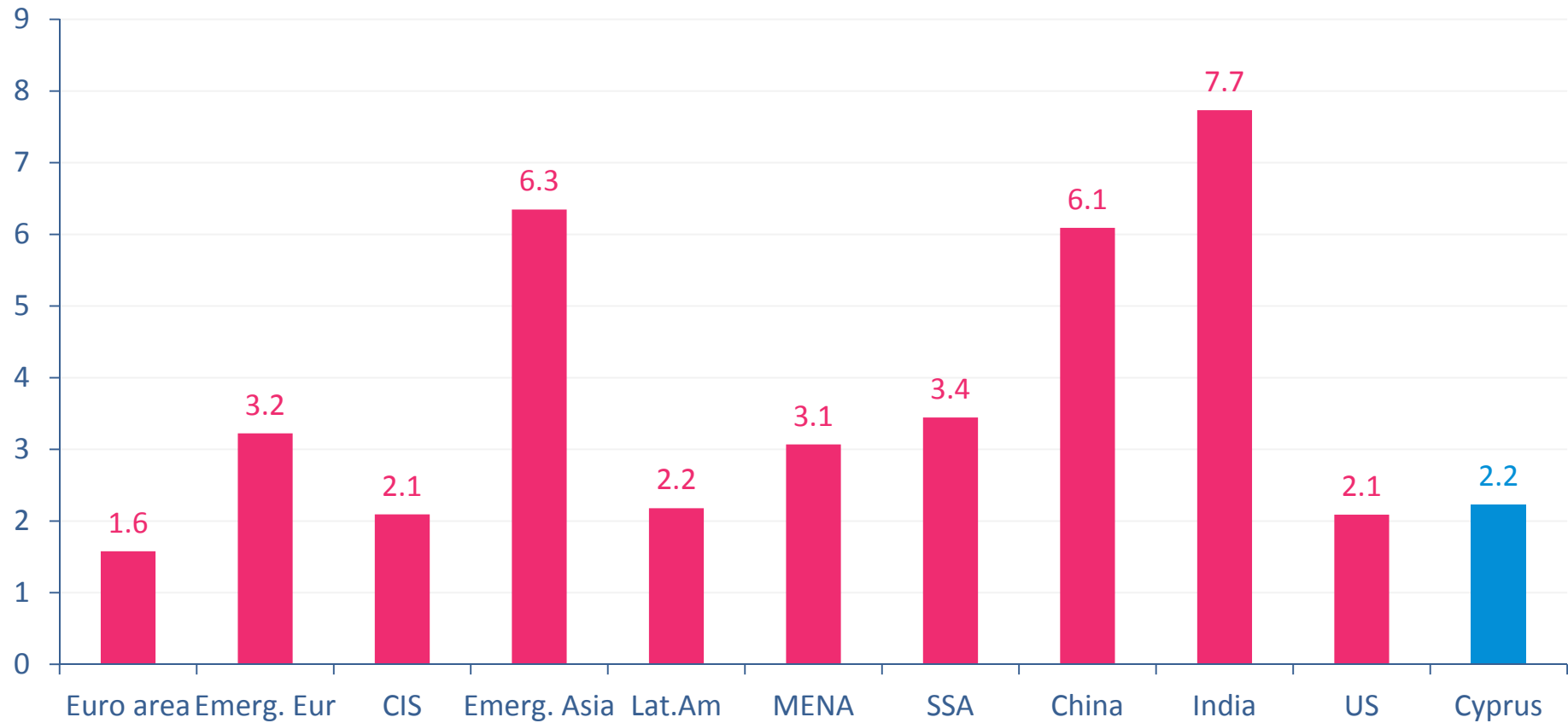
Net post-tax profits of \$29.8 billion forecast this year



Source: ICAO, IATA

Expected GDP growth varies widely across regions

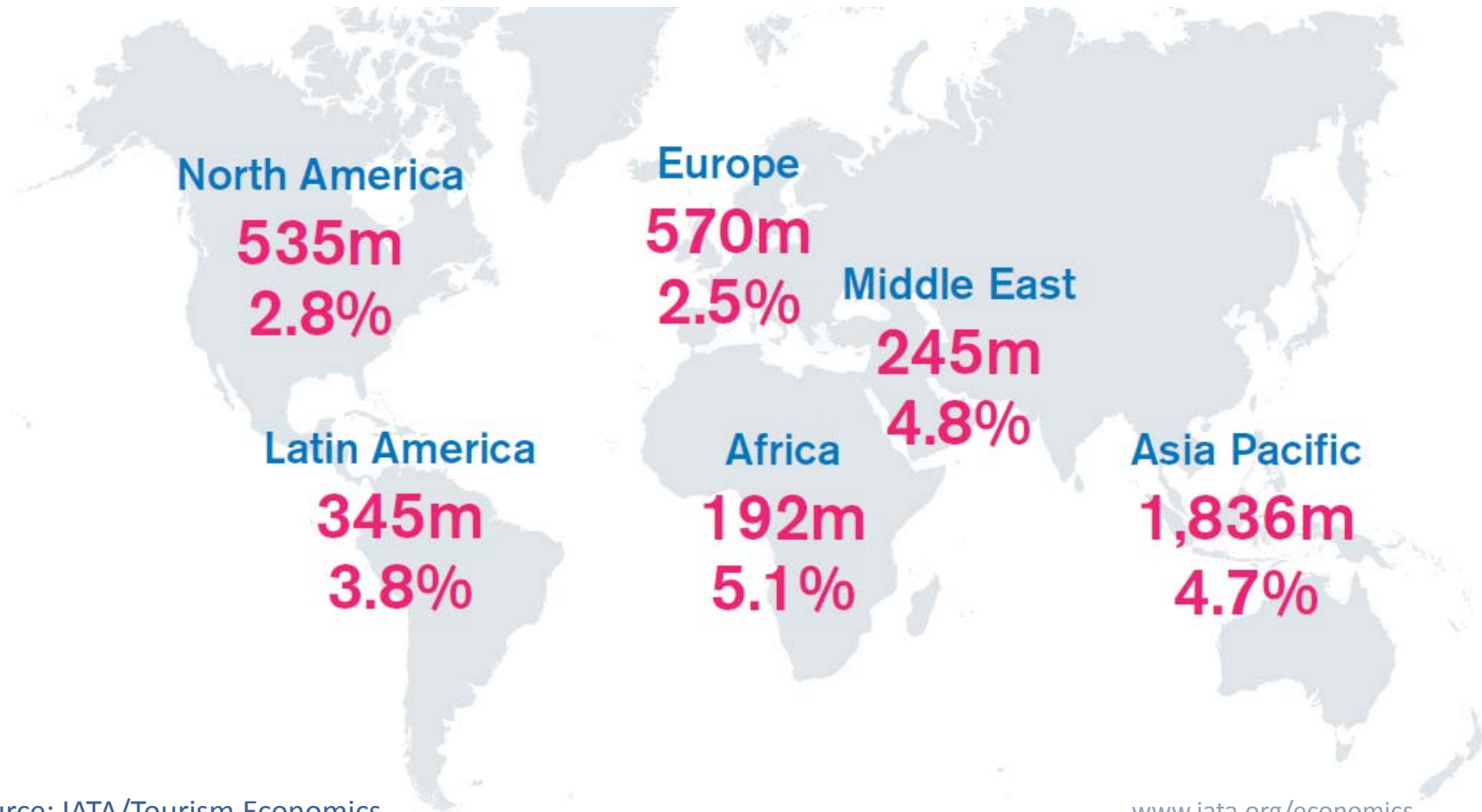
GDP growth (% per year, average 2017-2021)



Source: IMF

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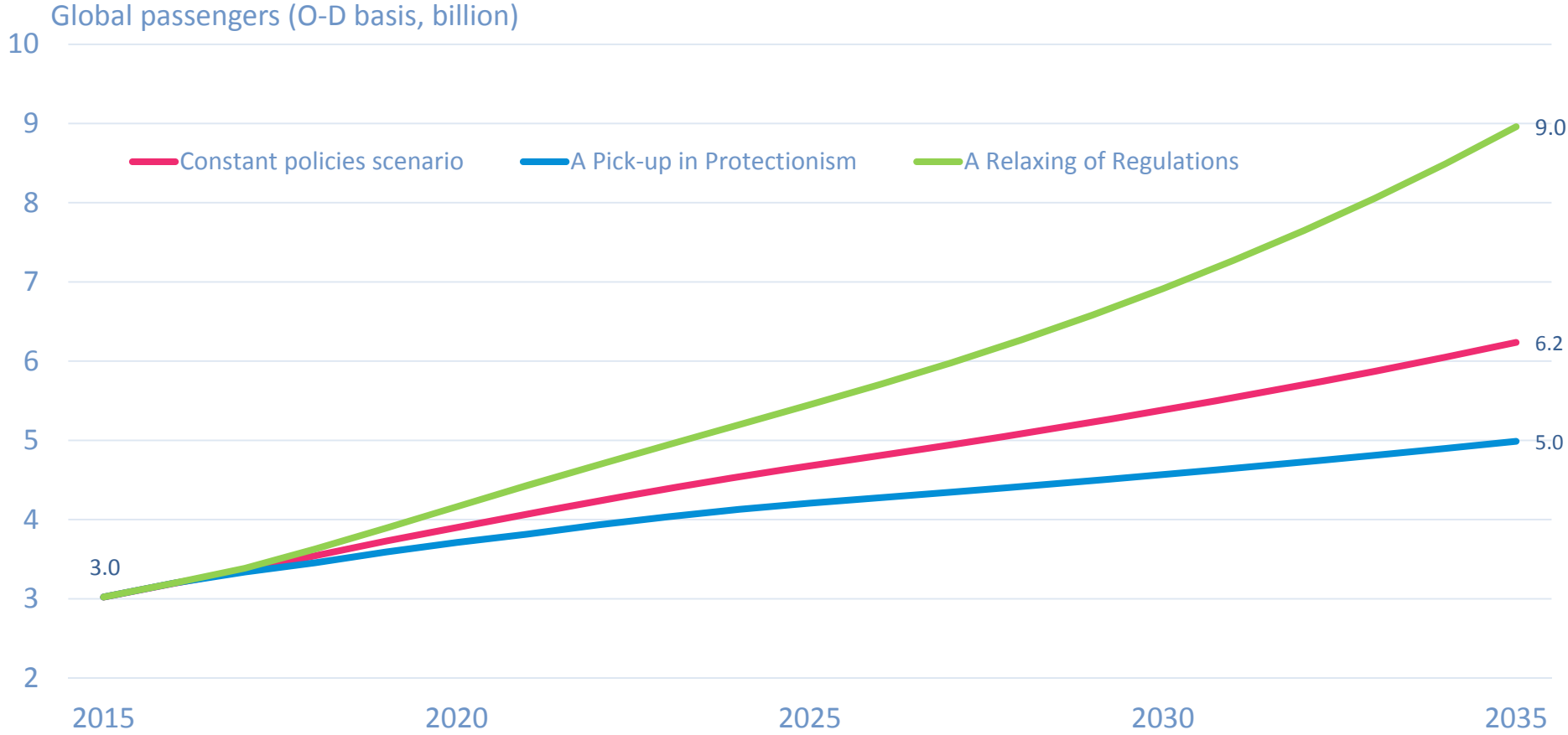
20-year passenger growth is shifting East & South



Source: IATA/Tourism Economics

www.iata.org/economics


Demand for air travel to double over the next 20 years



Source: IATA/Tourism Economics

Europe

In Europe, air transport supports...
...11.9 million jobs & \$860 billion of GDP

 Europe: Top 10 most tourism-ready economies	
Travel & Tourism Competitiveness Report 2015	Global rank*
Spain	1
France	2
Germany	3
United Kingdom	5
Switzerland	6
Italy	8
Austria	12
Netherlands	14
Portugal	15
Iceland	18

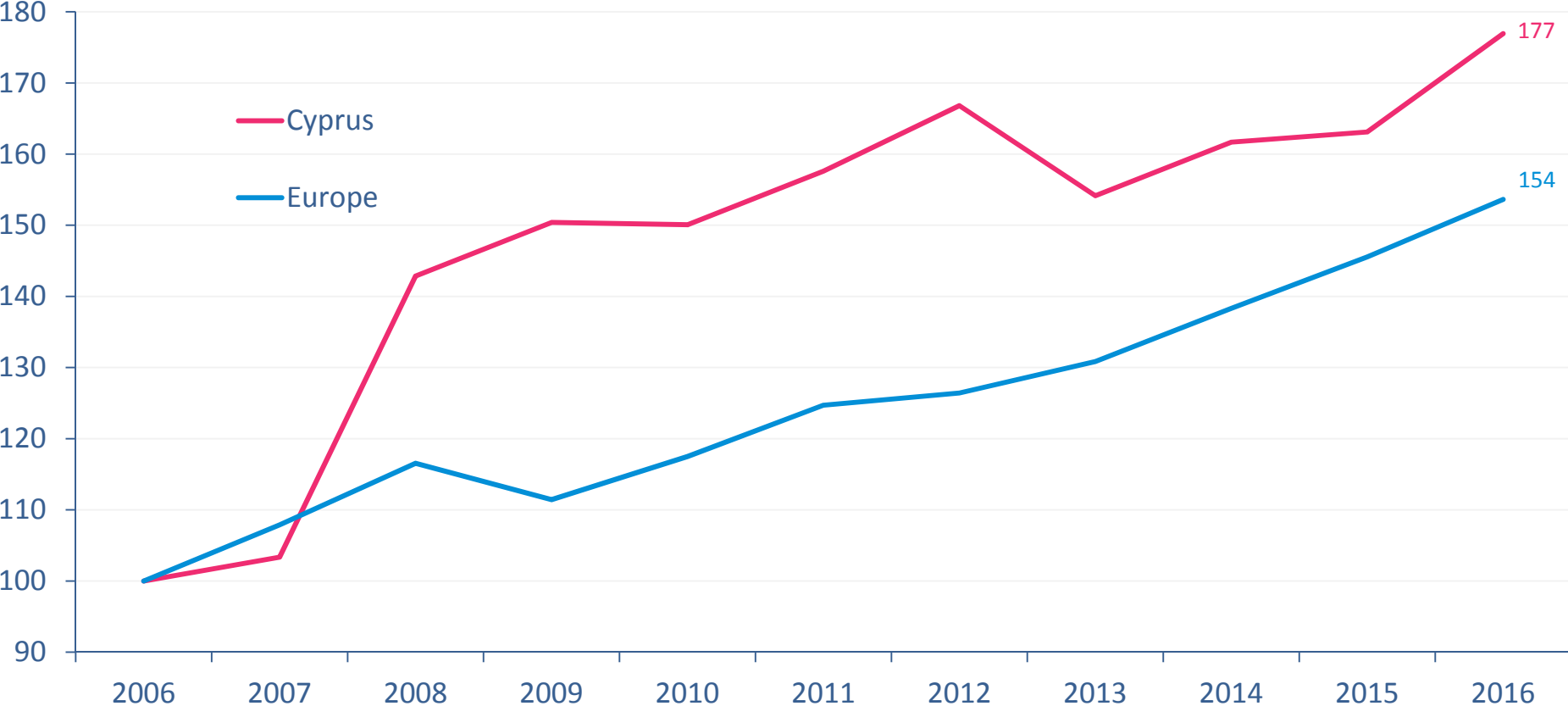
Source: ATAG

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Cyprus

ASKs have trended in line with Europe in recent years

Indices (2006=100)



Source: SRS Analyser

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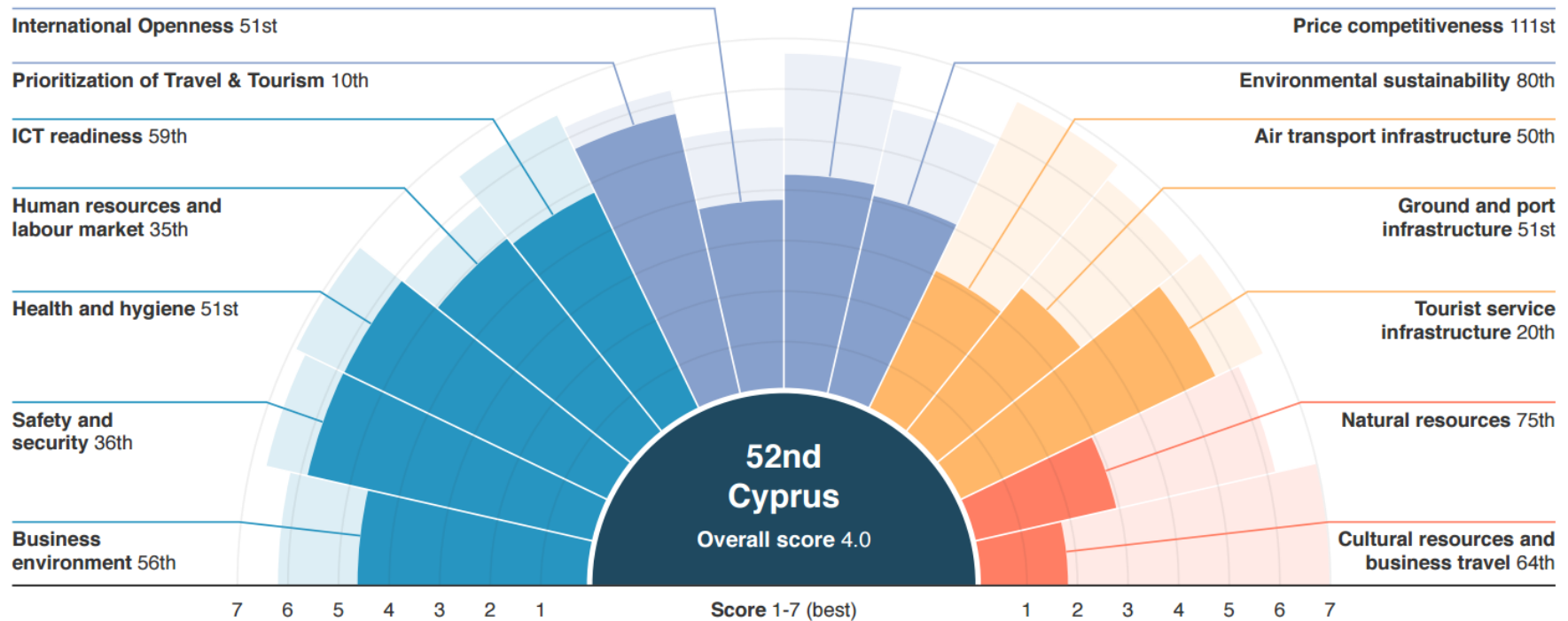
Strong tourism competitiveness score - World

Performance Overview

Key Score  Highest score

Pillar Rank/136

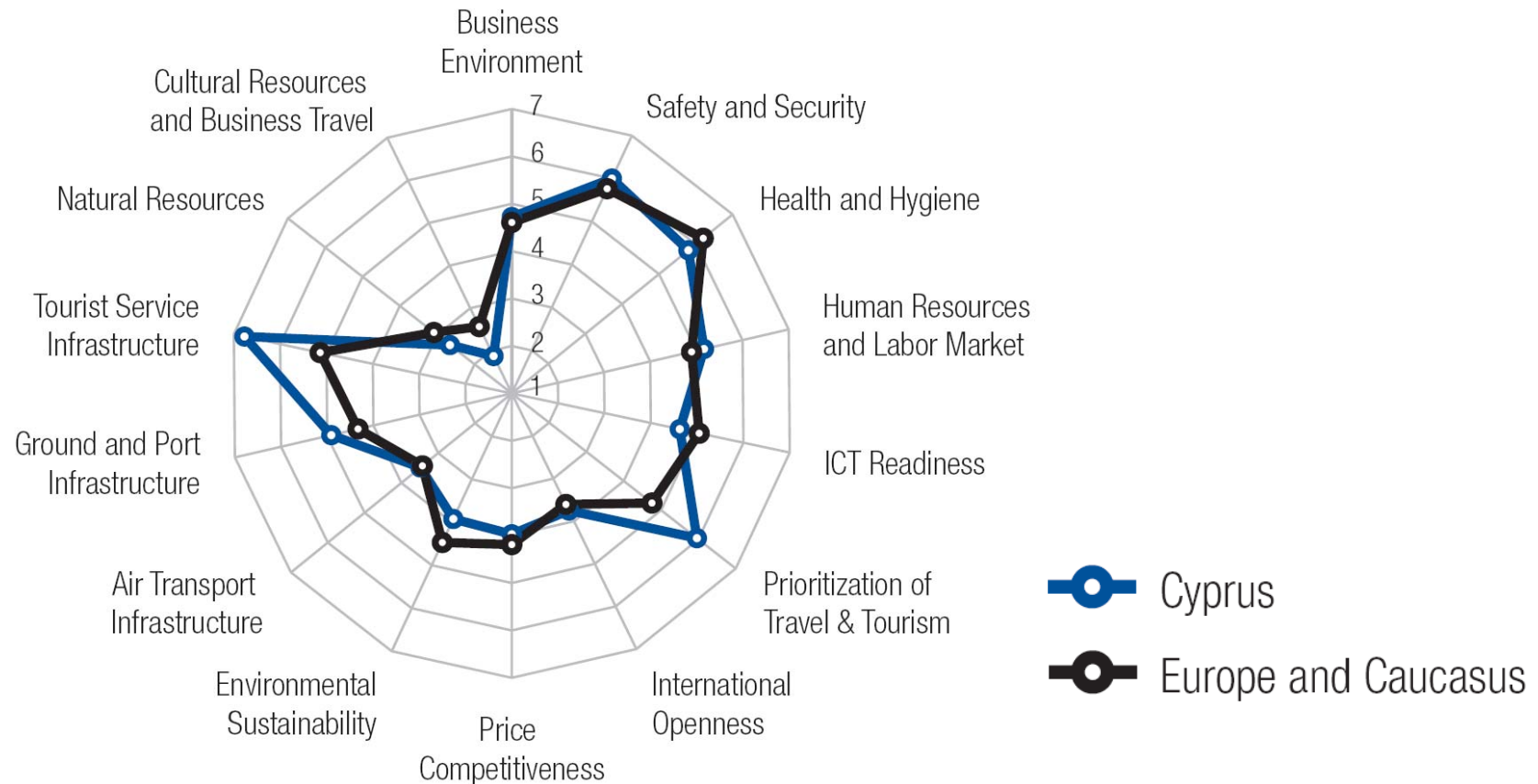
Pillar Rank/136



Source: WEF Travel & Tourism Competitiveness Report 2017

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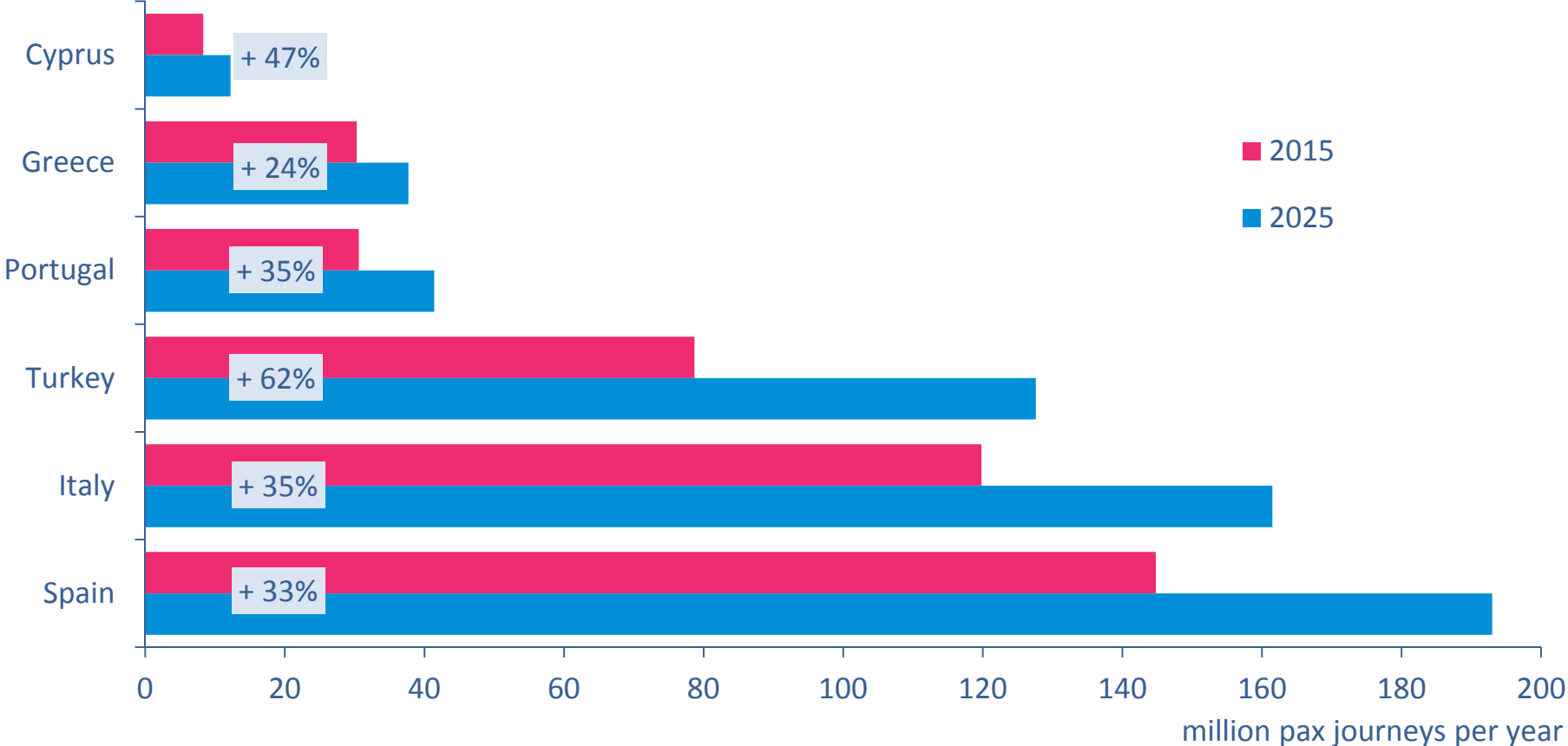
Strong tourism competitiveness score - Europe



Source: WEF Travel & Tourism Competitiveness Report 2015

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47% increase in passenger trips forecast by 2025...

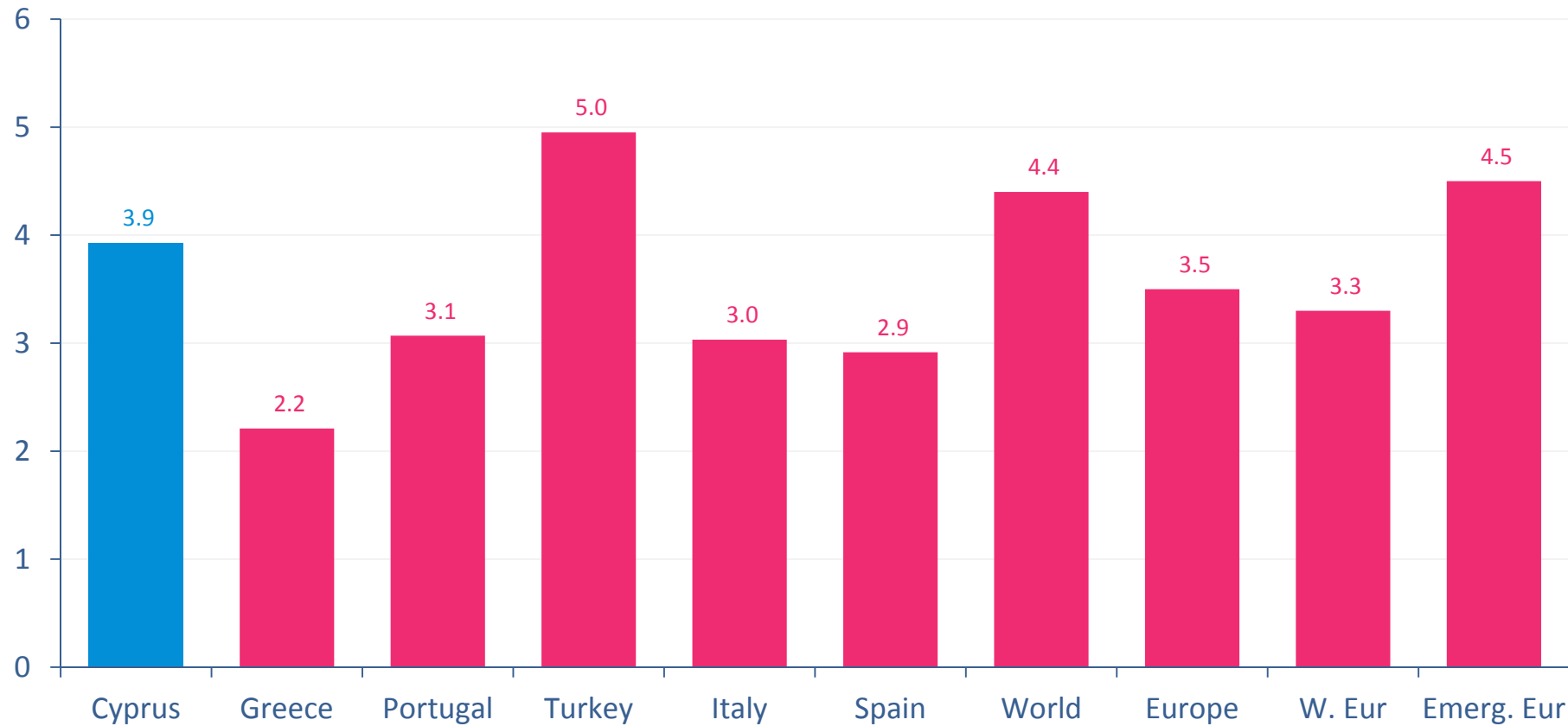


Source: IATA/Tourism Economics

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...reflecting a comparatively solid pace of growth

% CAGR, 2015-2025



Source: IATA/Tourism Economics

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Thank you!